



Standby Letters of Credit or Guarantees

Expand business opportunities while demonstrating your ability to meet your contractual obligations.

A Standby Letter of Credit (SBLC) or Guarantee is an irrevocable documentary commitment, issued by CIBC to a third-party beneficiary promising to pay a specific sum of money on your behalf in the event contractual obligations (financial or performance) are not met. Clients are required to have an authorized credit facility for the full amount of the standby letter of credit or guarantee.

Our Standby Letters of Credit or Guarantees help you:

- Demonstrate creditworthiness
- Establish trust and open opportunities with new business partners by assuring your ability to make payment
- Eliminate or reduce the need to provide cash collateral or other security to support your performance obligations under the contract with your beneficiary

Key benefits:

- Support performance promises made during tender process of a contract
- Purchase goods without making a cash deposit
- Access customized solutions tailored to your needs across a variety of scenarios including, but not limited to:
 - Financial SBLCs or Guarantees
 - ▶ Customs
 - ▶ Tax
 - ▶ Insurance
 - ▶ Lotteries
 - ▶ Deposit guarantees for utilities
 - Performance SBLCs or Guarantees
 - ▶ Bid / Tender / Retention
 - ▶ Advance Payment
 - ▶ Warranty / Maintenance

Trade Finance Online

Easily manage your trade and supply chain finance transactions through our secure online portal.

- Access real-time, custom reporting
- Create templates for expedited issuance with repeat beneficiaries
- Submit applications & amendments online
- View drawings
- Improve productivity & reduce processing time

Tap into the capabilities, experience and know-how you need to grow your business.



Who We Are

CIBC is a leading North American financial institution with a market capitalization of \$50 billion and a Basel III Common Equity Tier 1 capital ratio of 11.4%.

Across Personal and Small Business Banking, Commercial Banking and Wealth Management, and Capital Markets businesses – our 44,000 employees provide a full range of financial products and services to 10 million personal banking, business, public sector and institutional clients in Canada, the United States and around the world.



CIBC Capital Markets is a trademark brand name under which different legal entities provide different services. Products and/or services offered by the Canadian Imperial Bank of Commerce include corporate lending services, foreign exchange, money market instruments, structured notes, interest rate products and OTC derivatives. CIBC's Foreign Exchange Disclosure Statement relating to guidelines contained in the FX Global Code can be found at www.cibccm.com/fxdisclosure. Other products and services, such as exchange-traded equity and equity options, fixed income securities and futures execution of Canadian securities, are offered through directly or indirectly held subsidiaries of CIBC as indicated below.

CIBC World Markets Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada. In the United States, CIBC World Markets Corp. is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Fund. CIBC World Markets plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. CIBC World Markets Securities Ireland Limited is regulated by the Central Bank of Ireland. Canadian Imperial Bank of Commerce, Sydney Branch (ABN: 33 608 235 847), is an authorized foreign bank branch regulated by the Australian Prudential Regulation Authority (APRA). CIBC Australia Ltd (AFSL No: 240603) is regulated by the Australian Securities and Investment Commission ("ASIC"). CIBC World Markets (Japan) Inc. is a member of the Japanese Securities Dealer Association. Canadian Imperial Bank of Commerce, Hong Kong Branch, is a registered institution under the Securities and Futures Ordinance, Cap 571. Canadian Imperial Bank of Commerce, Singapore Branch, is an offshore bank licensed and regulated by the Monetary Authority of Singapore.

CIBC Capital Markets and the CIBC Cube Design are trademarks of CIBC, used under license.

