



# Global Receivables Purchase Program

Mitigate non-payment risk as you optimize working capital and improve your cash position.

Monetize receivables as you protect against buyer credit risk by selling receivables owing from your customers to CIBC in exchange for early discounted payments through our **Global Receivables Purchase Program**.

## Our Global Receivables Purchase Program helps you:

- Transfer the risk of non-payment to CIBC
- Improve Days Sales Outstanding (DSO)
- Support liquidity management by monetizing invoices
- Access a lower-cost of financing

## Key benefits:

- Improve working capital
- Accelerate cash flow
- Relatively quick to implement (6-8 weeks)

### Trade Finance Online

Easily manage your trade and supply chain finance transactions through our secure online portal.

- Improve productivity and reduce processing time
- Access real-time, custom reporting
- Effortlessly upload invoice files in just a few clicks

## How it works:

Multiple Buyers

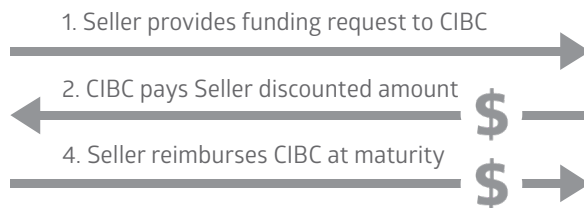


3. Buyers pay face value to Seller at maturity

Seller



CIBC



Generate operating cash flow while minimizing risk across the supply chain.



# Who We Are

CIBC is a leading North American financial institution with a market capitalization of \$50 billion and a Basel III Common Equity Tier 1 capital ratio of 11.4%.

Across Personal and Small Business Banking, Commercial Banking and Wealth Management, and Capital Markets businesses – our 44,000 employees provide a full range of financial products and services to 10 million personal banking, business, public sector and institutional clients in Canada, the United States and around the world.



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