



Export Letters of Credit

Reduce payment risk and improve operational efficiency while enhancing control over trade activities.

Export Letters of Credit (also known as Export Documentary Credits or Export LCs) are legally binding credit instruments where importers instruct their bank to pay you, the CIBC client and exporter, providing that the agreed conditions specified in the Export Letters of Credit are met.

Receiving Export Letters of Credit from buyers can help you:

- Guarantee that the terms of the transaction cannot be amended or cancelled without consent
- Access funds early through discounting or re-financing of the documentary credit obligation
- Restore your working capital as soon as possible after shipment of goods
- Mitigate the non-payment risk of your buyer and the issuing bank by requesting CIBC to confirm and assume that risk

Key benefits:

- Increase control over exported goods
- Potentially expedite payment and recover working capital
- Facilitate trade when open account terms are not practical or preferred - in particular when you are doing business in a new country or with a new customer
- Transact in confidence knowing documents and trade proceeds are processed using bank channels
- Mitigate the risk of fraud

Trade Finance Online

Easily manage your trade and supply chain finance transactions through our secure online portal.

- Access real-time, custom reporting
- LC online upon receipt
- Track transaction progress
- Apply electronically to transfer an LC
- View and respond to discrepancy notifications online
- Improve productivity & reduce processing time

See how our integrated approach goes beyond facilitating trade and mitigating risk to help you capitalize on new opportunities.



Who We Are

CIBC is a leading North American financial institution with a market capitalization of \$50 billion and a Basel III Common Equity Tier 1 capital ratio of 11.4%.

Across Personal and Small Business Banking, Commercial Banking and Wealth Management, and Capital Markets businesses – our 44,000 employees provide a full range of financial products and services to 10 million personal banking, business, public sector and institutional clients in Canada, the United States and around the world.



CIBC Capital Markets is a trademark brand name under which different legal entities provide different services. Products and/or services offered by the Canadian Imperial Bank of Commerce include corporate lending services, foreign exchange, money market instruments, structured notes, interest rate products and OTC derivatives. CIBC's Foreign Exchange Disclosure Statement relating to guidelines contained in the FX Global Code can be found at www.cibccm.com/fxdisclosure. Other products and services, such as exchange-traded equity and equity options, fixed income securities and futures execution of Canadian securities, are offered through directly or indirectly held subsidiaries of CIBC as indicated below.

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